



Friends of Sausal Creek

Promoting Watershed Protection

Resolution 1-2007
Board Meeting Action February 13, 2007

FRIENDS OF SAUSAL CREEK POLICY ON ACTING AS FISCAL AGENT

The Friends of Sausal Creek (FOSC) will consider requests by persons or groups for FOSC to act as a fiscal agent for the receipt and pass through of grant funds.

The FOSC Board of Directors will consider the following factors in making its decision to act as a fiscal agent:

- (a) The size of the grant,
- (b) The capability of the grantee to fulfill the requirements and conditions of the grant,
- (c) The grantee's mission and the grant's purpose and how they relate to the work of FOSC,
- (d) The availability of FOSC staff to administer the grant,
- (e) The nature of the funding entity, and whether FOSC has or would be requesting funds for its own activities from that entity.

FOSC will pass through to the grantee only those monies actually received by FOSC from the funding entity, and under no circumstances will be responsible for any monies withheld, for any reason, by the funding entity.

FOSC will retain a minimum of ten percent of the total grant to cover its costs in administering the pass through of funds and other accounting tasks required by the grant.

Requests in writing should be submitted to the executive director at least three weeks prior to the Board meeting at which the request will be considered.